

ELECTRICITY MARKET GUIDE

Queensland

Current prices and procurement timing

Observed 2 October 2026, 12:17 pm Brisbane. ASX Base Strip Settle, AUD/MWh; 10 minutes delayed. No separate settlement timestamp was shown. These are not closing prices.

CY2027

\$83.00

AUD/MWh

+8.71% since 3 Sep

CY2028

\$84.27

AUD/MWh

+6.20% since 3 Sep

FY2029

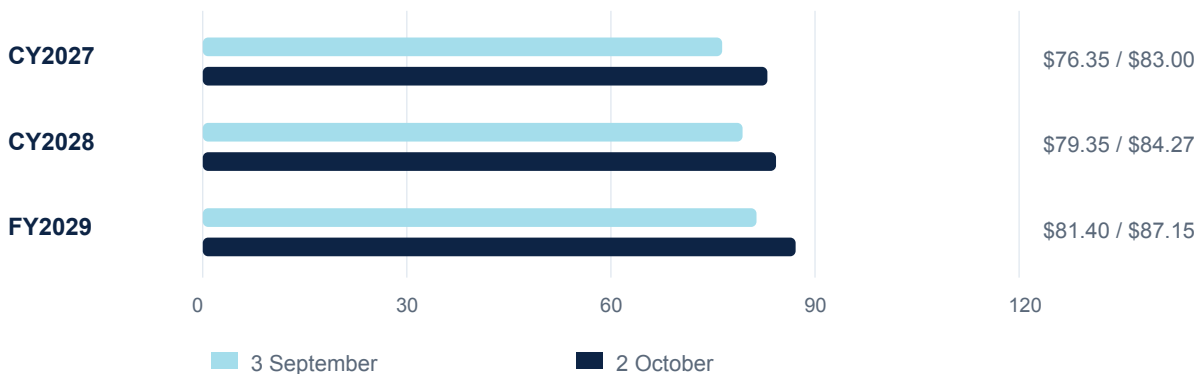
\$87.15

AUD/MWh

+7.06% since 3 Sep

Same product. Two recorded snapshots.

AUD/MWh



FY2029 is a financial-year product, not CY2029. Changes compare recorded snapshots, not monthly averages or closing sessions.

Benchmark now. Keep February as a review point.

What has changed

CY2027 and CY2028 are respectively 8.71% and 6.20% above the 3 September snapshots. FY2029 is up 7.06% on the same named product. This is a change in futures benchmarks, not a calculated rise in your retail bill.

The retained seasonal study favoured February-March, but its signal weakened when 2022 was excluded. Do not carry August's near-low assessment forward as current.

A practical next step

Collect executable quotes for your actual supply dates and set a budget threshold now. If renewal allows, keep a February 2027 review in the calendar; do not leave an imminent renewal unarranged while waiting.

If you mean calendar-year 2029 supply, request CY2029 pricing at the February 2027 review. Today's FY2029 observation is not a substitute. Confirm actual delivery dates before choosing the benchmark.

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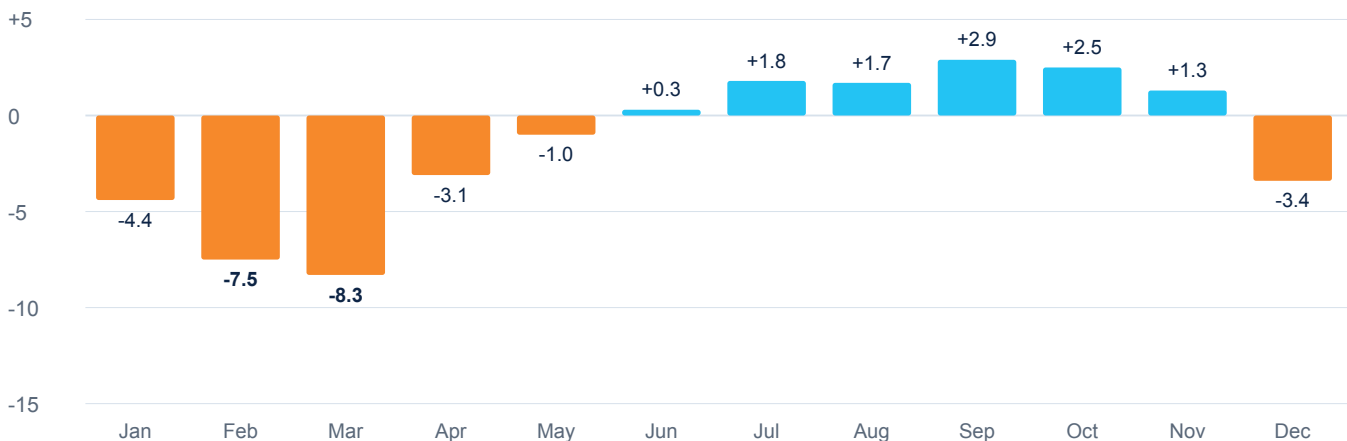
Historical timing and procurement choices

Historical timing: quote years 2019-2025

Carried forward from Bulk's August 2026 analysis, not recalculated for this edition. These calendar-product results are descriptive, not a prediction or a finding about FY2029.

February and March were below the relevant contract-year average in 67% and 62% of observations. Excluding 2022 reduced their median discounts from 7.5%/8.3% to 4.3%/4.1%. Treat seasonality as a secondary signal.

Median relative to the same contract-year average (%)



Fixed energy pricing

Can improve budget certainty, subject to volume, variation and pass-through terms. Test an executable quote for the actual supply period and interval load, including all fees.

A fixed energy rate does not necessarily fix every part of the bill. Check the terms before treating it as a complete budget guarantee.

Spot-linked or staged options

Leave more wholesale exposure with you. Assess financial capacity, monitoring and demand flexibility, including a stress case for high-price periods.

Agree who monitors the exposure and when it must be reduced. Do not move onto spot solely to wait for a historically favourable month.

Historical method: 21 contract-year cohorts across one- to three-year calendar maturities; monthly prices normalised to each contract's average in the same quote year. Retained published results; no new full-history or 2026 percentile claim. Retail quotes also reflect load shape, losses, environmental costs, risk and margin.