

ELECTRICITY MARKET GUIDE

New South Wales

Current prices and procurement timing

Observed 2 October 2026, 12:17 pm Brisbane. ASX Base Strip Settle, AUD/MWh; 10 minutes delayed. No separate settlement timestamp was shown. These are not closing prices.

CY2027

\$96.00

AUD/MWh

+11.69% since 3 Sep

CY2028

\$97.13

AUD/MWh

+9.68% since 3 Sep

FY2029

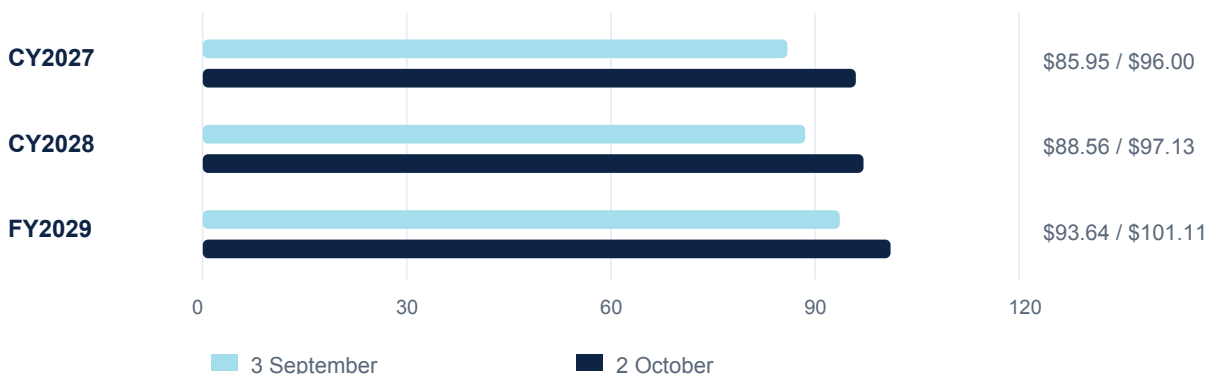
\$101.11

AUD/MWh

+7.98% since 3 Sep

Same product. Two recorded snapshots.

AUD/MWh



FY2029 is a financial-year product, not CY2029. Changes compare recorded snapshots, not monthly averages or closing sessions.

Reassess the budget after the rise.

What has changed

CY2027 and CY2028 are respectively 11.69% and 9.68% above the 3 September snapshots. FY2029 is up 7.98% on the same named product. These observations do not establish a retail-price increase or the cause of the market movement.

The August near-low assessment remains historical. This edition does not claim a new 2026 low, range or percentile.

A practical next step

If renewal is approaching, refresh executable retailer quotes now and compare the same sites, load and supply dates. With time remaining, agree price, budget and contract triggers for a decision, then review them regularly.

The historical February-March pattern became much smaller when 2022 was removed. A renewal deadline and budget matter more than choosing a month in isolation.

ELECTRICITY MARKET GUIDE

New South Wales

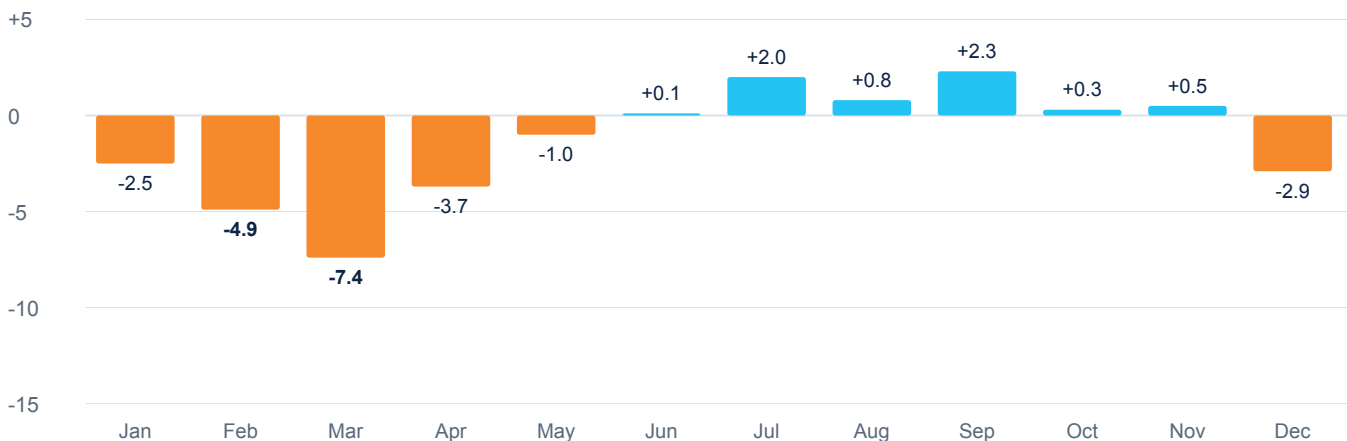
Historical timing and procurement choices

Historical timing: quote years 2019-2025

Carried forward from Bulk's August 2026 analysis, not recalculated for this edition. These calendar-product results are descriptive, not a prediction or a finding about FY2029.

February and March were below the relevant contract-year average in 62% and 57% of observations. Excluding 2022 reduced their median discounts from 4.9%/7.4% to 2.3%/2.4%. This is not a strong reason to wait on its own.

Median relative to the same contract-year average (%)



Fixed energy pricing

Can improve budget certainty, subject to volume, variation and pass-through terms. Test an executable quote for the actual supply period and interval load, including all fees.

A fixed energy rate does not necessarily fix every part of the bill. Check the terms before treating it as a complete budget guarantee.

Spot-linked or staged options

Leave more wholesale exposure with you. Assess financial capacity, monitoring and demand flexibility, including a stress case for high-price periods.

Agree who monitors the exposure and when it must be reduced. Do not move onto spot solely to wait for a historically favourable month.

Historical method: 21 contract-year cohorts across one- to three-year calendar maturities; monthly prices normalised to each contract's average in the same quote year. Retained published results; no new full-history or 2026 percentile claim. Retail quotes also reflect load shape, losses, environmental costs, risk and margin.